

ASSETS	Dec 31, 09	June 30, 10	Sept 30, 10
Current Assets			
Checking/Savings			
1100 · Land & Building Savings Acct	24,007.80	24,092.23	0.00
1200 · Lafayette Bank & Trust Checking	77,515.38	48,023.15	48,023.15
Total Checking/Savings	101,523.18	72,115.38	48,023.15
Total Current Assets	101,523.18	72,115.38	48,023.15
Fixed Assets			
1500 · Land	66,150.00	66,150.00	66,150.00
1501 · POTENTIAL NEW PROPERTY			500,000.00
1510 · Building	595,350.00	595,350.00	595,350.00
Total Fixed Assets	661,500.00	661,500.00	1,161,500.00
Other Assets			
1600 · Petty Cash - Office	100.00	100.00	100.00
1900 · Church Demand Investment Acct	0.00	30,478.27	4,570.50
Total Other Assets	100.00	30,578.27	4,670.50
TOTAL ASSETS	763,123.18	764,193.65	1,214,193.65
LIABILITIES & EQUITY	Dec 31, 09	June 30, 10	Sept 30, 10
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 · 2100 - Payroll Liabilities	2,298.27	2,799.87	2,799.87
Total Other Current Liabilities	2,298.27	2,799.87	2,799.87
Total Current Liabilities	2,298.27	2,799.87	2,799.87
Long Term Liabilities			
2700 · Note Payable-National Covenant	300,358.51	287,989.71	287,989.71
2710 · Note Payable-NCP (House loan)	220,000.00	218,200.00	218,200.00
2720 · Note Payable-NCP (NEW PROPERTY loan)	0.00	0.00	450,000.00
Total Long Term Liabilities	520,358.51	506,189.71	956,189.71
Total Liabilities	522,656.78	508,989.58	958,989.58
Equity			
3900 · Retained Earnings	247,557.61	251,173.40	251,173.40
Net Income	3,615.79	3,615.79	3,615.79
Total Equity	251,173.40	254,789.19	254,789.19
TOTAL LIABILITIES & EQUITY	773,830.18	763,778.77	1,213,778.77